

How TaxTec, Proximity and Label Are Redefining Withholding Tax Compliance

TaxTec, Proximity, and Label have come together to deliver the first fully connected, end-to-end MiKaDiv solution, spanning data origination, validation, and regulatory reporting.

MiKaDiv introduces a new level of regulatory expectation: institutions must connect, validate, and report data across the full custody chain in a structured, auditable format.

However, the infrastructure required to achieve this has not previously existed. Until now.

Through this strategic collaboration, TaxTec, Proximity, and Label are solving MiKaDiv at its core, not as a reporting exercise, but as an end-to-end data and workflow challenge

This is not a partial solution. It is the full MiKaDiv stack, delivered as a single, connected ecosystem.

Executive Perspectives:

Senior leadership across TaxTec, Proximity, and Label share a common view: MiKaDiv requires a fundamentally new approach.

CEO Stephen Everard, TaxTec

“MiKaDiv is exposing a fundamental gap in how withholding tax is managed. By bringing together TaxTec, Proximity, and Label, we are solving that gap at its core, with a fully connected infrastructure spanning data, workflow, and reporting.”

CEO Dean Little, Proximity

“This collaboration extends our suite of data enabled services into Tax. By seamlessly connecting issuers, intermediaries and investors through our digital network we can help parties fulfil their MiKaDiv reporting obligations.”

Co Founder David Higuera, Label

“MiKaDiv is raising the bar for tax operations. It’s not just about reporting, it’s about connecting data, validation, and workflows across the full custody chain, from source to submission. By bringing our capabilities together, we’re delivering that end-to-end infrastructure for the first time.”



A New Regulatory Reality

MiKaDiv is the first regulation to require:

- End-to-end data connectivity across issuer, intermediary, and investor layers
- Validation across multiple participants in the custody chain
- Standardised, schema-driven reporting outputs

This represents a fundamental shift.

The industry is moving away from:

- Fragmented processes
- Manual reconciliation
- Point-in-time reporting



Toward connected, validated, and continuously auditable data infrastructure

The Structural Challenge Facing the Industry

Despite significant investment in tax operations, most institutions are not designed to meet these requirements. Today's model remains:

- Fragmented, data sits across custodians, brokers, and internal systems
- Manual, reconciliation and validation require human intervention
- Disconnected, reporting is separate from upstream data processes

Without a unified solution, firms face: Operational inefficiency, Increased regulatory risk & Limited scalability

Why Point Solutions Will Not Be Enough

Many approaches to MiKaDiv focus on a single layer, typically reporting. However:

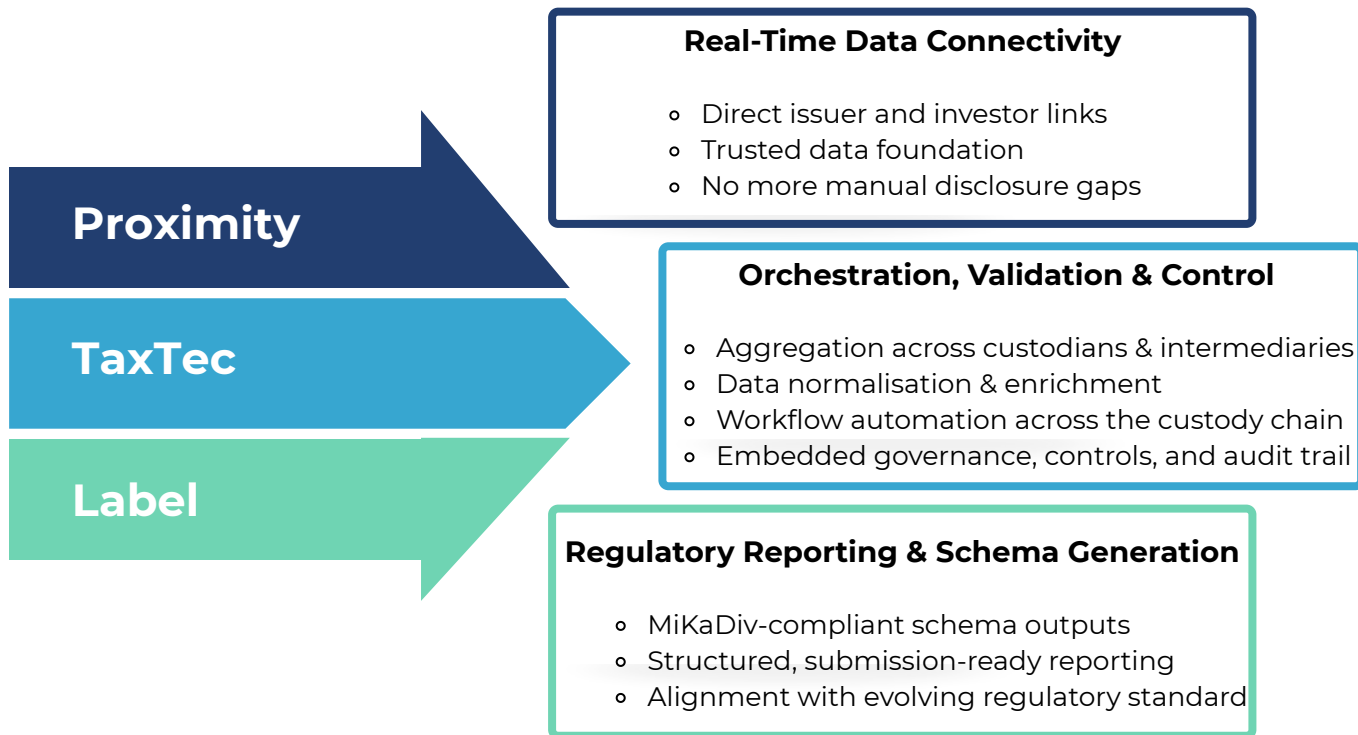
MiKaDiv is not a reporting challenge. It is a full lifecycle data and infrastructure challenge.
Without: Connected data sources, Standardised workflows & Full-chain validation

...reporting becomes an exercise in managing risk, not eliminating it.

The Solution: A Fully Connected MiKaDiv Ecosystem

The collaboration between TaxTec, Proximity, and Label delivers a seamless, end-to-end solution.

A Fully Connected MiKaDiv Ecosystem



What Makes This the First End-to-End Solution

This is the first time the industry has access to a solution that is:

- Connected from issuer through to submission
- Integrated not stitched together through manual processes
- Validated across the entire data lifecycle
- Scalable designed for future regulatory change

For the first time, MiKaDiv can be delivered as a single, continuous process — not a fragmented set of activities.

What This Enables

With TaxTec, Proximity, and Label, institutions can:

- Achieve true end-to-end data lineage
- Eliminate manual reconciliation across systems
- Validate data before reporting, not at the point of failure
- Deliver full auditability and transparency
- Build a future-ready operating model

Beyond MiKaDiv, Infrastructure for What Comes Next

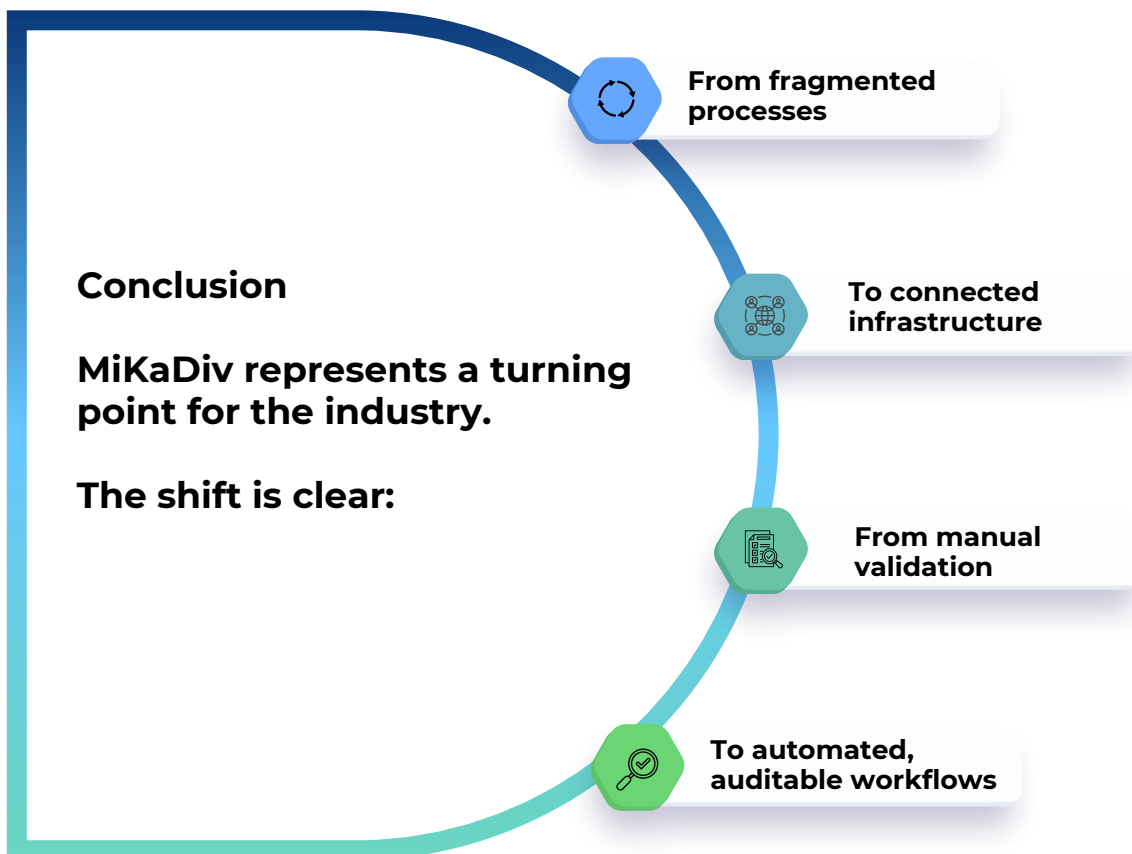
MiKaDiv is part of a broader regulatory shift toward:

- Transparency
- Standardisation
- Digitisation

The combined solution from TaxTec, Proximity, and Label provides a foundation for:

- FASTER
- TRACE
- Future global tax regimes

This is not a point solution, it is infrastructure for the next generation of tax compliance.



TaxTec, Proximity, and Label are delivering that transformation together.

This is the first end-to-end MiKaDiv solution.

And it is redefining how withholding tax compliance is delivered.